

**Atty Docket No. 3001 P 015**  
U.S. Application No. 09/840,583  
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### **LISTING OF CLAIMS**

This listing of claims will replace all prior versions, and listings, of claims in this application.

1-52. (Canceled).

53. (Previously Presented) A method comprising the steps of:  
separating a group of mutual fund shares into a subgroup that satisfies an investment objective;

creating an exchange traded fund having a number of outstanding shares and having a portfolio comprising of the mutual fund shares within the subgroup;

trading the outstanding shares of the exchange traded fund on an exchange at a real time determined price related to the mutual fund shares comprising the subgroup; and

outputting an indication of the real time determined price in a humanly readable format.

54-89. (Canceled).

90. (Previously Presented). The method of claim 53 wherein the investment objective includes aggressive growth.

91. (Previously Presented). The method of claim 53 wherein the investment objective includes growth and income.

92. (Previously Presented). The method of claim 53 wherein the investment objective includes growth.

93. (Previously Presented). The method of claim 53 wherein the investment objective includes income.

94. (Previously Presented). The method of claim 53 wherein the investment objective includes investing within a sector.

95. (Previously Presented). The method of claim 53 wherein the investment objective includes equity.

96. (Previously Presented). The method of claim 53 wherein the investment objective is small companies.
97. (Previously Presented). The method of claim 53 wherein the investment objective is government bonds.
98. (Previously Presented). The method of claim 53 wherein the investment objective is bonds.
99. (Previously Presented). The method of claim 53 further comprising the step of listing the outstanding shares on an exchange.
100. (Previously Presented). The method of claim 53 further comprising the step of listing on an exchange a derivative having a price related to the real time determined price.
101. (Previously Presented). The method of claim 53 further comprising the step of calculating overall positions of shareholders of the outstanding shares.
102. (Previously Presented). The method of claim 53 further comprising the step of electronically trading the outstanding shares.
103. (Previously Presented). A method comprising the steps of:
  - listing outstanding shares of an exchange traded fund having a portfolio comprising of mutual fund shares that satisfy an investment objective, the mutual fund shares within the portfolio being weighted;
  - trading the outstanding shares of the exchange traded fund on an exchange at a price related to the price of the mutual fund shares within the portfolio; and
  - displaying in real time the price that the outstanding shares were traded on the exchange.
104. (Currently Amended). The method of claim ~~102~~ 103 further comprising the step of listing a derivative having a price related to the price of the outstanding shares.
105. (Currently Amended). The method of claim ~~102~~ 103 further comprising the step of calculating overall positions of shareholders of the outstanding shares.

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106. (Currently Amended). The method of claim ~~102~~ 103 further comprising the step of electronically trading the outstanding shares.
107. (Currently Amended). The method of claim ~~102~~ 103 wherein the investment objective includes aggressive growth.
108. (Currently Amended). The method of claim ~~102~~ 103 wherein the investment objective includes growth and income.
109. (Currently Amended). The method of claim ~~102~~ 103 wherein the investment objective includes growth.
110. (Currently Amended). The method of claim ~~102~~ 103 wherein the investment objective includes income.
111. (Currently Amended). The method of claim ~~102~~ 103 wherein the investment objective includes investing within a sector.
112. (Currently Amended). The method of claim ~~102~~ 103 wherein the investment objective includes equity.
113. (Currently Amended). The method of claim ~~102~~ 103 wherein the investment objective is small companies.
114. (Currently Amended). The method of claim ~~102~~ 103 wherein the investment objective includes government bonds.
115. (Currently Amended). The method of claim ~~102~~ 103 wherein the investment objective includes bonds.
116. (Previously Presented). A fund comprising:
  - a portfolio comprising of mutual fund shares, the mutual fund shares within the portfolio being weighted and the portfolio being changeable to maintain an investment objective;
  - a plurality of outstanding shares of the fund listed and tradable on an exchange at a price related to the price of the mutual fund shares within the portfolio; and

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an electronic system that displays in real time the price that the outstanding shares were traded on the exchange.

117. (Currently Amended). The fund of claim ~~115~~ 116 wherein the investment objective includes aggressive growth.

118. (Currently Amended). The fund of claim ~~115~~ 116 wherein the investment objective includes growth and income.

119. (Currently Amended). The fund of claim ~~115~~ 116 wherein the investment objective includes growth.

120. (Currently Amended). The fund of claim ~~115~~ 116 wherein the investment objective includes income.

121. (Currently Amended). The fund of claim ~~115~~ 116 wherein the investment objective includes investing in mutual funds that invest within a substantially similar industry.

122. (Currently Amended). The fund of claim ~~115~~ 116 wherein the investment objective includes equity.

123. (Currently Amended). The fund of claim ~~115~~ 116 wherein the investment objective is small companies.

124. (Currently Amended). The fund of claim ~~115~~ 116 wherein the investment objective is bonds.

125. (Currently Amended). The fund of claim ~~115~~ 116 wherein the investment objective is government bonds.

126. (Previously Presented). A method comprising the steps of:

buying outstanding shares of an exchange traded fund having a portfolio comprising of mutual fund shares, the mutual fund shares within the portfolio being weighted and the portfolio being changeable to maintain an investment objective;

- selling the outstanding shares of the exchange traded fund on an exchange at a price related to the price of the mutual funds shares within the portfolio; and displaying in real time the price that the outstanding shares were traded on the exchange.
127. (Currently Amended). The method of claim ~~125~~ 126 wherein the investment objective includes aggressive growth.
128. (Currently Amended). The method of claim ~~125~~ 126 wherein the investment objective includes growth and income.
129. (Currently Amended). The method of claim ~~125~~ 126 wherein the investment objective includes growth.
130. (Currently Amended). The method of claim ~~125~~ 126 wherein the investment objective includes income.
131. (Currently Amended). The method of claim ~~125~~ 126 wherein the investment objective includes investing in mutual funds that invest within a substantially similar industry.
132. (Currently Amended). The method of claim ~~125~~ 126 wherein the investment objective includes equity.
133. (Currently Amended). The method of claim ~~125~~ 126 wherein the investment objective is small companies.
134. (Currently Amended). The method of claim ~~125~~ 126 wherein the investment objective is government bonds.
135. (Currently Amended). The method of claim ~~125~~ 126 wherein the investment objective is bonds.
136. (Previously Presented). A method comprising the steps of:  
listing on an exchange outstanding shares of an exchange traded fund having a portfolio comprising of mutual fund shares, the portfolio being changeable to maintain an investment objective;

providing an exchange for trading outstanding shares of the exchange traded fund at a price related to the price of the mutual fund shares within the portfolio; and

displaying in real time the price that the outstanding shares were traded on the exchange.

137. (Currently Amended). The method of claim ~~135~~ 136 wherein the investment objective includes aggressive growth.

138. (Currently Amended). The method of claim ~~135~~ 136 wherein the investment objective includes growth and income.

139. (Currently Amended). The method of claim ~~135~~ 136 wherein the investment objective includes growth.

140. (Currently Amended). The method of claim ~~135~~ 136 wherein the investment objective includes income.

141. (Currently Amended). The method of claim ~~135~~ 136 wherein the investment objective includes investing in securities within a substantially similar industry.

142. (Currently Amended). The method of claim ~~135~~ 136 wherein the investment objective includes equity.

143. (Currently Amended). The method of claim ~~135~~ 136 wherein the investment objective is small companies.

144. (Currently Amended). The method of claim ~~135~~ 136 wherein the investment objective is bonds.

145. (Currently Amended). The method of claim ~~135~~ 136 wherein the investment objective is government bonds.

146. (Previously Presented). A method comprising the steps of:

listing outstanding shares of an exchange traded fund having a portfolio comprising of mutual fund shares registered within a country, the mutual fund shares within the portfolio being weighted and the portfolio being changeable to maintain an investment objective;

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providing an exchange for trading the outstanding shares at a price related to the price of the mutual fund shares within the portfolio; and

displaying in real time the price that the outstanding shares were traded on the exchange.

147. (Currently Amended). The method of claim ~~145~~ 146 further comprising the step of listing a derivative having a price related to the price of the outstanding shares.

148. (Currently Amended). The method of claim ~~145~~ 146 further comprising the step of calculating overall positions of shareholders of the outstanding shares.

149. (Currently Amended). The method of claim ~~145~~ 146 further comprising the step of electronically trading the outstanding shares.